

Table of Contents

Executive Summary	7
-------------------------	---

Part I

Tax Expenditure Reporting in OECD Countries

I. Definition of tax expenditure	9
II. Coverage of tax expenditure report	11
III. Problems in the choice of a tax benchmark	11
IV. Method of calculating tax expenditures	14
V. Pitfalls in using tax expenditure estimates	14
VI. Presentation of tax expenditure reports	16
Notes	17

Part II

Country Reviews

Australia	19
Austria	25
Belgium	29
Canada	37
Finland	49
France	59
Germany	65
Ireland	71
Italy	77
Netherlands	79
Portugal	87
Spain	91
United Kingdom	97
United States	107

Bibliography	117
--------------------	-----

List of Tables

Table 1.	Pensions taxation benchmarks	15
Table 2.	Australian tax expenditures statement, 1992-93 and 1993-94	22
Table 3.	Largest tax expenditure items subsidy report 1993 in Austria	27
Table 4.	List of tax expenditures in Belgium, 1990 and 1992	33
Table 5.	Personal income tax expenditures in Canada, 1991 and 1992	42
Table 6.	Corporate income tax expenditures in Canada, 1990 and 1991	46
Table 7.	Goods and services tax expenditures in Canada, 1991 and 1992	48
Table 8.	Economically significant tax expenditures by spending and tax category in Finland, 1993 and 1994	54
Table 9.	Tax expenditures in France, 1993 and 1994	61
Table 10.	Tax reliefs by area of responsibility in Germany, 1993 and 1994	68
Table 11.	Twenty largest items of tax relief in Germany, 1994	69
Table 12.	Cost of allowances and reliefs for income tax and corporation tax in Ireland, 1990-91 and 1991-92	73
Table 13.	Summary of tax expenditures in the Netherlands, excluding borderline cases, 1984 and 1994	83
Table 14.	Tax expenditures by types of tax and incentive in Portugal, 1992 to 1994	89
Table 15.	Spanish tax expenditure budget, 1994 and 1995	94
Table 16.	Estimated costs of principal tax expenditures in the United Kingdom, 1993-94 and 1994-95	100
Table 17.	Estimated costs of principal structural reliefs in the United Kingdom, 1993-94 and 1994-95	102
Table 18.	Estimated costs of principal reliefs with tax expenditure and structural components in the United Kingdom, 1993-94 and 1994-95	103
Table 19.	Tax expenditures estimates for the United States, 1995	112